2024

(May/June)

COMMERCE

(Honours)

(Indian Financial System)

(BC–204)

(Under Revised Syllabus)

Marks : 75

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. Explain the concept of financial system. Also illustrate the components of Indian financial system. 5+10=15

Or

(a) Highlight the recent structure of the Indian financial system. 10

(b) List out the various roles of financial system in economic development. 5

2. Bring out the features of money market. How does money market differ from capital market? 7+8=15

Or

(a) Briefly explain any three types of instruments that are traded in Indian money market. 9

(b) Enumerate the major reforms that have taken place in Indian money market. 6

3. (a) What is capital market? Explain the functions of capital market in India. 2+8=10

(b) How are the securities traded in the Indian stock market? 5

Or

(a) Differentiate between debt market and equity market. 5

(b) Point out the significant reforms that have taken place in the Indian capital market after liberalization. 10

4. (a) Explain the primary and secondary functions of the Indian commercial banks. 5+5=10

(b) State the role played by Indian cooperative banks in rural development. 5

Or

Write short notes on the following : 5×3=15

(a) Functions of NABARD

(b) Types of Mutual Fund

(c) Role of NBFCs

5. What are the objectives of the Reserve Bank of India? Describe the functions of RBI. 5+10=15

Or

(a) State the powers and functions of Insurance Regulatory and Development Authority of India. 5+5=10

(b) Briefly explain the supervisory role of SEBI. 5

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